



City of Buenos Aires, October 30<sup>th</sup>, 2020

To the

**Comisión Nacional de Valores**

25 de mayo 175

**Bolsas y Mercados Argentinos S.A.**

Sarmiento 299 – Piso 2°

**Mercado Abierto Electrónico S.A.**

San Martín 344 Piso 18°

**Ref.: Notice of Payment corresponding to Notes 48**

It is hereby informed that Banco Hipotecario S.A. shall proceed to make the interest payments corresponding to the Notes Series N° 48 denominated in Pesos. Details are provided below:

<b><u>Payment N°:</u></b>	12
<b><u>Paying Agent:</u></b>	Deutsche Bank Trust Company Americas
<b><u>Payment date:</u></b>	09/11/2020
<b><u>Payment corresponds to the period:</u></b>	07/08/2020                      06/11/2020
<b><u>Principal amount outstanding:</u></b>	2,657,178,000
<b><u>Current residual amount:</u></b>	2,657,178,000
<b><u>Applicable interest rate:</u></b>	33.4375%
<b><u>Interest payment:</u></b>	\$ 223,949,145.82
<b><u>Applicable exchange rate:</u></b>	0.0000
<b><u>Total interest payment:</u></b>	\$ -
<b><u>ISIN code:</u></b>	USP1330HBG85
<b><u>CVSA code:</u></b>	92325
<b><u>BCBA code:</u></b>	BH48O

The applicable exchange rate and payment in USD will be informed in a supplementary notice of payment.

Yours faithfully,

BANCO HIPOTECARIO S.A.

OSVALDO FERNANDEZ  
Jefe Liqu. Eventos y Mercados

PEDRO MATIAS BALLESTER  
Gte de Area Operaciones

This document constitutes an unofficial translation into English of the original document in Spanish, which document shall govern in all respects, including with respect to any matters of interpretation.