

[Letterhead of Banco Hipotecario:]

NOTE No. 341

City of Buenos Aires, December 10, 2019

ARGENTINE SECURITIES COMMISSION

Re.: Material Event – Resignation of Regular Director

Ladies & Gentlemen,

This is to give notice to you that the Board of Directors of Banco Hipotecario accepted the resignation of Regular Director Juan JURE to his office yesterday. It should be noted that it was for strictly personal reasons; it is not untimely and does not affect the quorum of the Board of Directors.

Sincerely,

/s/
Ernesto Viñes
Attorney-in-fact