

[Letterhead of Banco Hipotecario:]

NOTE No. 5

City of Buenos Aires, January 13, 2020

ARGENTINE SECURITIES COMMISSION

Re.: Material Event – Change in the office of Investor Public Responsible Officer

Ladies & Gentlemen,

This is to give notice to you that on January 8, 2020, the Board of Directors of Banco Hipotecario S.A. Settlement and Clearing Agent and Comprehensive Trading Agent No. 40 (“Banco Hipotecario”) resolved:

“(i) to approve the appointment of Mr. Ulises Ernesto BOTELLO (Identity Document (DNI) No. 27,767,726 as Regular Investor Relations Responsible Officer as from even date, (ii) to ratify the appointment of Mr. Federico DE LEZICA (Identity Document (DNI) No. 23,968,548) as Alternate Investor Relations Responsible Officer, and (iii) to give such notices as may be relevant to the controlling entities.”

Sincerely,

/s/
Ernesto Viñes
Attorney-in-fact